



Uyota Ohwojero Onowenerhi

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Work Experience

CITITRUST ASSET MANAGEMENT LIMITED

01/2022-Date

FINANCIAL CONTROLLER

- Tracking average cost of securities in comparison to market prices and advising security deals unit on when to buy or sell securities based on current stock market performance.
- Monitor closely maturity timelines for fixed deposit placements, interest receivable from placements and performing a market wide comparison of rates available to obtain optimal rates on investments at an acceptable risk level from reputable organizations. Averaged over N500Million in Margin from investment opportunities
- Monitor closely MPR and other monetary and fiscal policy decisions by regulators, export and import trends, international news and political climate to advise management on how best to manage their investment portfolio based on the acceptable risk level. Achieved over N75Million reduction in Cost of Funds as a result of setting rates for customer deposits that aligned closely with MPR rate movements
- Develop short-term, medium term and long-term vision and set direction on all aspects of financial advisory to one or more large, complex line of businesses within Cititrust. Achieved over N200Million revenue from new partnerships and product lines.
- Provide leadership to develop guidelines for compliance and risk management requirements for supported area and work with others to implement key risk initiatives.
- Lead a team of managers and experienced professionals serving as key point of coordination for day-to-day activities.
- Manage allocation of people and financial resources to ensure commitments are met and align with strategic objectives of the finance department.
- Manage management accounts preparation, budgeting and planning, forecasting, financial modeling, and reporting; owning the financial model and rebuild it as necessary for multiple product lines.
- Oversee the company's taxes (CIT, VAT, WHT, PAYE, CGT) and supervise the timely preparation and approval of monthly bank reconciliation statements. Legally reduced tax liability on demand notices by over N80 Million during the period.
- Provide leadership to all finance, accounting, and operational employees in the company, providing leadership, direction, coaching, mentoring and development.
- Lead communication and reporting to the Board of Directors and Investors regarding the company's financial performance and operations.
- Oversee and recommend efficient use and implementation of accounting and billing systems and compliance with internal controls for reporting.
- Track the core metrics that are essential to the health of business amongst which include did a portfolio rebalancing of over N850 Million through negotiation and efficient pricing mechanisms.
- Liaise with the external auditors on audit recommendations and improvement.
- Resolve foreign exchange (FX) currency issues in terms of settlement of delivery.

CORPORATE REPORTING ACCOUNTANT

- Monthly preparation and updating of leasehold registers to capture the accurate payments, finance costs, additions to leasehold property, plants and equipment and ensuring that it is captured in the appropriate general ledger accounts for reporting purposes.
- Monthly preparation of finance costs, effective interest rates for short term loans, medium term loans, long term loans, refinancing obligations, borrowing base facilities and ensuring that it is captured appropriately in line with IFRS 9 requirements for monthly management reporting purposes.
- Monitor loan facilities of the organization and ensure that all the procedures are in place and cash is available to meet the obligations as they fall due.
- Monthly general ledger accounts proofing to ensure that items in each general ledger is for the right accounts and have been accurately measured in line with IFRS. This is a monthly GL cleanup exercise. Expenses and Income are evaluated on Cost Object Basis.
- Responsible for maintaining accurate records in the asset register of the organizations for oil wells, casings, tubulars, Christmas trees and FPSOs and ensure that they are allocated to the right cost centres and WBSs.
- Keeping track of all insurance policies and ensuring that monthly reporting is carried out for claims and payments on assessed risks to each asset. Provisions are made in the accounts based on expert insurance reports.
- Ensure that all monthly accruals for taxes, bank charges, contracts, procurements, services, goods and inventories are captured based on the baseline date of invoices received and submitted, industry practices and conventions, and contract agreements obligations binding the organization.
- Adhere to and support the team with monthly, quarterly and yearly financial close timelines.

GENERAL LEDGER ACCOUNTANT

- Review, analyze and reconcile general ledger accounts to ensure accuracy and completeness of accounting balances.
- Prepare monthly bank reconciliation statements and monthly reconciliation of vendor (A/P) and customer accounts (A/R).
- Interface and relate with district accountants on third party accounts, matching and clearing, accuracy and completeness.
- Attend to disputes, complaints and inquiries from vendors and customers in relation to change of bank details and other sensitive data and make the necessary modifications in SAP.
- Perform SAP cockpit/workflow analysis to determine overdue invoices, overpayments, surcharges for both customers and vendors using the base line date and the contractual terms and the tax provisions and advice management on the possible reasons and recommend actions.
- Prepare schedules and respond to information requests from management, head office, external Auditors, Government authorities and other stakeholders.
- Writing and updating of procedures and accounting manuals for internal and external vendors and customer's creation, modification, deletion, bank reconciliation procedures.
- Perform Intercompany and interventure reconciliation and Request for Service Analysis(RFS).

Consultant

- Prepared financial statements for clients in the oil and gas, shipping and construction industry.
- Maintained the fixed asset register and ensured that the right amount of depreciation is chargeable and additions are properly stated.
- Took charge of the preparation of training slides for seminars on International Financial Reporting Standards.
- Took active participation in statutory audit exercise through stock count reconciliation exercises, Account balances reconciliation and reviews.
- Performed due diligence for mergers and acquisition exercises, and feasibility studies report for investment opportunities.
- Championed the processing of electronic tax clearance certificate cards for employees and High Net Worth Individuals.
- Actively prepared and participated in tax audit engagement for companies in the financial services industry, oil and gas industry, hotel and leisure industry at both the federal level and the state level to successfully defend tax queries raised by the respective tax authorities.
- Led the team that took on the processing of Certificate of Acceptance for Assets for a large bank for three years and ensured that the certificates were delivered in a timely and compliant manner.
- Oversaw the monthly and yearly tax compliance of all clients in the team and ensured that there was no default on any clients' tax filings and remittances.
- Performed withholding tax on interest engagement of banks for various branches and ensured that there were adequate preparations and the objectives were achieved.
- Actively took part in outstanding tax liability negotiation with the Federal Inland Revenue Service for Clients and negotiated a less stressful payment plan that reduced the financial burden of making full payments at a go for tax liabilities.

Semi Consultant

- Championed statutory audit engagements for large manufacturing companies and ensured that the audit was conducted effectively and efficiently.
- Prepared financial statements for clients in the health sector and ensured that it was completed within the right time frame.
- Took active part in the audit of public sector entities like The Lagos State Education Board and ensured that the audit was conducted in accordance with the appropriate regulatory framework.
- Actively participated in due diligence engagements for the National Health Insurance Scheme and identified unpaid grants in millions which was rightly addressed in the report.
- Prepared proposals for tax and audit engagements.

Qualifications

- Association of Chartered Certified Accountants (ACCA March 2017) Affiliate Member.
- Associate Chartered Accountant (ACA 2013) MB37940.
- Association of Accounting Technicians West Africa (AATWA 2010 AAT/013859).

Education

Global Online MBA Candidate
University of Cumbria 2023-2024

BSc. Accounting (Second Class Upper Division)
University of Benin, Benin City, Edo State. Nigeria

October 2009—October 2012

Secondary School
Dudley Reeves College High School

September 2000 — July 2006

Primary School
Carol Nursery and Primary School

September 1993 — July 2000

Skills

- **Statutory Audit-** Perform end to end statutory audit in accordance with International Financial Reporting Standards within the stipulated timeline.
- **Risk and Internal Control-** Setup internal control system, perform process review, eliminate inefficiency, evaluate receivables and payables and critically appraise the internal and external environment for risk Indicators on a constant basis.
- **Financial Modeling-** Using financial predictive models to predict costs, revenue and investment returns from a base case perspective and financing effects.
- **Financial Statement Preparation-** Prepare Financial statement end to end in line with International Financial Reporting Standards.
- **Information Technology Skills-** Good working knowledge of SAP Finance module for Exploration and Production, Advanced knowledge of Microsoft office suite (including the use of macros), Hyperion, Citrix, SAP Business Warehouse (BW), Sage, Infoware.

Interests

- Chess
- Volunteering Services
- Scrabble
- Travelling

State of Origin/Local Government Area

Delta State/Ughelli North

LinkedIn Profile

<https://www.linkedin.com/in/uyota-ohwojero-1ab8428b/>

Date of Birth

03 May 1990

Marital Status

Married

NYSC Details

Completed Feb 2014(AN/BEN/2013/041847)