



# Uyota Ohwojero Onowenerhi

E-mail: Osasuyota1990@gmail.com Phone:+2347083461176

Address: 2, Tokunbo Street, Okera Nla Bus Stop, Ajah, Lagos

## Work Experience

---

### RUNGAS GROUP

04/2020-Date

#### FINANCE MANAGER

- Coordinated the whole listing process for Rungas group on the Alternative Investment Market (AIM) UK. Prepared the business plan, the cash flow model and revenue projections for the listing exercise. The IPO was over 1 million Pounds.
- Prepared the financial models for Taurus, Seven Oceans, and Rungas Group for gas cylinder manufacturing, gas trading and gas sales management for obtaining CBN Intervention Funds of 25 billion naira for gas business. This was successfully approved and funds were received for the projects.
- Preparation of management account for Runi Trading Limited, Rungas Group, Rungas Engineering on a monthly basis.
- Liaise with the external auditors on audit recommendations and improvement.
- Resolve foreign exchange (FX) currency issues in terms of settlement of delivery.
- Coordinate the timely filing of VAT, WHT, PAYE, Pension, CIT returns and assessments on a monthly and yearly basis.
- Actively monitor the liquidity position of the organization by ensuring that receivable strategy aligns with payable strategy and short term financing options to ensure that the overall weighted average cost of capital is optimal.
- Supervise the timely preparation and approval of monthly bank reconciliation statements and ensure that it is accurate at all times.
- Supports treasury and cash management operations and help develop strategies to maximize efficiencies, safeguard assets and minimize costs.
- Assists in managing and maintaining company's banking infrastructure, including bank and brokerage relationships
- Ensures compliance with internal controls, policies and procedures in day-to-day conduct and supervision of cash management activities.
- Assists in preparing and managing annual budgets and forecasts.

**CORPORATE REPORTING ACCOUNTANT (06/2019-01/04/2020)**

- Monthly preparation and updating of leasehold registers to capture the accurate payments, finance costs, additions to leasehold property, plants and equipment and ensuring that it is captured in the appropriate general ledger accounts for reporting purposes. .
- Monthly preparation of finance costs, effective interest rates for short term loans, medium term loans, long term loans, refinancing obligations, borrowing base facilities and ensuring that it is captured appropriately in line with IFRS 9 requirements for monthly management reporting purposes .
- Monitor loan facilities of the organization and ensure that all the procedures are in place and cash is available to meet the obligations as they fall due.
- Monthly general ledger accounts proofing to ensure that items in each general ledger is for the right accounts and have been accurately measured in line with IFRS. This is a monthly GL cleanup exercise. Expenses and Income are evaluated on Cost Object Basis.
- Responsible for maintaining accurate records in the asset register of the organizations for oil wells, casings, tubulars, Christmas trees and FPSOs and ensure that they are allocated to the right cost centres and WBSs.
- Keeping track of all insurance policies and ensuring that monthly reporting is carried out for claims and payments on assessed risks to each assets. Provisions are made in the accounts based on expert insurance reports.
- Ensure that all monthly accruals for taxes, bank charges, contracts, procurements, services, goods and inventories are captured based on the baseline date of invoices received and submitted, industry practices and conventions, and contract agreements obligations binding the organization.
- Adhere to and support the team with monthly, quarterly and yearly financial close timelines

**GENERAL LEDGER ACCOUNTANT (08/2017- 31/05/2019)**

- Review, analyze and reconcile general ledger accounts to ensure accuracy and completeness of accounting balances.
- Prepare monthly bank reconciliation statements and monthly reconciliation of vendor (A/P) and customer accounts (A/R).
- Interface and relate with district accountants on third party accounts, matching and clearing, accuracy and completeness.
- Attend to disputes, complaints and inquiries from vendors and customers in relation to change of bank details and other sensitive data and make the necessary modifications in SAP.
- Perform SAP cockpit/workflow analysis to determine overdue invoices, overpayments, surcharges for both customers and vendors using the base line date and the contractual terms and the tax provisions and advice management on the possible reasons and recommend actions.
- Prepare schedules and respond to information requests from management, head office, external Auditors, Government authorities and other stakeholders.
- Writing and updating of procedures and accounting manuals for internal and external vendors and customer's creation, modification, deletion, bank reconciliation procedures.
- Perform Intercompany and interventure reconciliation and Request for Service Analysis (RFS).

- Identify, document and assess key controls across Finance and Operations, as well as work with the business areas to institute proper controls and remediation strategies.
- Communicate findings and recommendations to management, determine root causes, obtain management's action plan for remediation in a timely manner and track findings through resolution.
- Develop and manage working relationships with key stakeholders, including Risk Managers and Business Process owners.
- Document control deficiencies which are clear, concise and provide value to management.
- Identify gaps between implemented controls and key risks and recommend remedial actions

**Consultant**

- Prepared financial statements for clients in the oil and gas, shipping and construction industry.
- Maintained the fixed asset register and ensured that the right amount of depreciation is chargeable and additions are properly stated.
- Took charge of the preparation of training slides for seminars on International Financial Reporting Standards.
- Took active participation in statutory audit exercise through stock count reconciliation exercises, Account balances reconciliation and reviews.
- Performed due diligence exercise for large organization in the oil servicing industry ensure that the financial terms of the agreement were adhered to.
- Championed the processing of electronic tax clearance certificate cards for employees and High Net Worth Individuals.
- Actively prepared and participated in tax audit engagement for companies in the financial services industry, oil and gas industry, hotel and leisure industry at both the federal level and the state level to successfully defend tax queries raised by the respective tax authorities.
- Led the team that took on the processing of Certificate of Acceptance for Assets for a large bank for three years and ensured that the certificates were delivered in a timely and compliant manner.
- Oversaw the monthly and yearly tax compliance of all clients in the team and ensured that there was no default on any clients' tax filings and remittances.
- Performed withholding tax on interest engagement of banks for various branches and ensured that there were adequate preparations and the objectives were achieved.
- Actively took part in outstanding tax liability negotiation with the Federal Inland Revenue Service for Clients and negotiated a less stressful payment plan that reduced the financial burden of making full payments at a go for tax liabilities.

**Semi Consultant**

- Championed statutory audit engagements for large manufacturing companies and ensured that the audit was conducted effectively and efficiently.
- Prepared financial statements for clients in the health sector and ensured that it was completed within the right time frame.
- Took active part in the audit of public sector entities like The Lagos State Education Board and ensured that the audit was conducted in accordance with the appropriate regulatory framework.
- Actively participated in due diligence engagements for the National Health Insurance Scheme and identified unpaid grants in millions which was rightly addressed in the report.
- Prepared proposals for tax and audit engagements.

**Qualifications**

---

- Association of Chartered Certified Accountants (ACCA March 2017) Affiliate Member
- Associate Chartered Accountant (ACA 2013) MB37940.
- Association of Accounting Technicians West Africa (AATWA 2010 AAT/013859).

**Education**

---

MBA Candidate University of Aberdeen  
2021-2023

BSc. Accounting(Second Class Upper Division)  
University of Benin, Benin City, Edo State. Nigeria

October 2009—October2012

Secondary School  
Dudley Reeves College High School

September 2000 — July 2006

Primary School  
Carol Nursery and Primary School

September 1993 — July 2000

## Skills

---

- **Statutory Audit-** Perform end to end statutory audit in accordance with International Financial Reporting Standards within the stipulated timeline.
- **Risk and Internal Control-** Setup internal control system, perform process review, eliminate inefficiency, evaluate receivables and payables and critically appraise the internal and external environment for risk Indicators on a constant basis.
- **Financial Modeling-** Using financial predictive models to predict costs, revenue and investment returns from a base case perspective and financing effects.
- **Financial Statement Preparation-** Prepare Financial statement end to end in line with International Financial Reporting Standards.
- **Information Technology Skills-** Good working knowledge of SAP Finance module for Exploration and Production, Advanced knowledge of Microsoft office suite (including the use of macros), Citrix, SAP Business Warehouse (BW), Sage.

## Interests

---

- Chess
- Volunteering Services
- Scrabble
- Travelling

## State of Origin/Local Government Area

---

Delta State/Ughelli North

## LinkedIn Profile

---

<https://www.linkedin.com/in/uyota-ohwojero-1ab8428b/>

## Date of Birth

---

03 May 1990

## Marital Status

---

Married

5

## NYSC Details

---

Completed Feb 2014(AN/BEN/2013/041847)